

**MINUTES OF THE MEETING OF THE
MOTOR VEHICLE SALES FINANCE DIVISION
3017 Kingman Street
Metairie, Louisiana 70006
Monday, March 27, 2023**

The meeting was called to order at 10:17 a.m. by Chairman Greg Lala.

Present were:

Commissioner Stephen L. Guidry, Jr.
Commissioner Allan Krake
Commissioner Kenneth "Mike" Smith
Commissioner Keith Marcotte
Commissioner Scott A. Courville
Commissioner Terryl J. Fontenot
Commissioner Maurice C. Guidry

Commissioner V. Price LeBlanc, Jr.
Commissioner Eric R. Lane
Commissioner Keith Hightower
Commissioner Randy Scoggin
Commissioner Donna Corley
Commissioner Charles R. Henderson, Jr.
Commissioner Raney J. Redmond

L. A. House, Executive Director
Adrian F. LaPeyronnie, III, Counselor
Gregory F. Reggie, Counselor
Burgess E. McCranie, Jr., Counselor

Also, in attendance were: Commission staff: Ingya Cattle, Assistant Executive Director; Scott Landreneau, Commission Investigator Supervisor; Commission Investigators: Neil Rogers, Antoine DeRouen, Kevin Broussard, and Angel Blackford; and Angela Flannery, Accountant.

Chairman Lala called for a reading of the minutes of the January 16, 2023 meeting. Commissioner Krake made a motion to accept the minutes as read. Commissioner Hightower seconded this motion and it was unanimously approved.

The Executive Director was directed to include in these minutes the following excerpt from the Louisiana Motor Vehicle Commission meeting immediately preceding this meeting.

"Chairman Lala asked for a review of the January and February financial statements of the Louisiana Motor Vehicle Commission, Motor Vehicle Sales Finance Division, copies of which were before each Commission Member. Commissioner Marcotte made a motion to accept the January and February financial statements as presented and incorporate into these minutes. This motion was seconded by Commissioner Redmond and it was unanimously approved."

Chairman Lala called for a review of the motor vehicle sales finance licenses issued.

The Executive Director reported the applications and supporting documentation were in order for the following initial motor vehicle sales finance applicants.

<i>SALES FINANCE COMPANY</i>	<i>CITY</i>	<i>LIC. #</i>
Lendmark Financial Services, LLC	Lake Charles, Louisiana	#SF-2022-01384
Lendmark Financial Services, LLC	New Iberia, Louisiana	#SF-2022-01385
Rabeaux's Auto Sales, Inc. DBA Rabeaux's Auto Sales	Lafayette, Louisiana	#SF-2022-01390
Carvana FAC LLC	Tempe, Arizona	#SF-2022-01391
Carvana, LLC of Arizona DBA Carvana	Tempe, Arizona	#SF-2022-01392
M O Golf Carts LLC DBA M O Auto Group	West Monroe, Louisiana	#SF-2022-01393
Patrick-Miller Tractor Company, Inc.	Many, Louisiana	#SF-2023-00654
Lemann's Farm Supply, Inc.	Donaldsonville, Louisiana	#SF-2023-00697
Robert C. Nelson DBA Nelson Tractor Company	Winnsboro, Louisiana	#SF-2023-00742
Stonewall Auto Ventures, L.L.C. DBA Matthews Motors	Logansport, Louisiana	#SF-2023-00763
Sango Buick GMC, LLC DBA UME Motors	Slidell, Louisiana	#SF-2023-00764
Prominent Auto Dealership LLC	Baton Rouge, Louisiana	#SF-2023-00809
Sammy Broussard Equipment Center, Inc.	New Iberia, Louisiana	#SF-2023-00819
Sammy Broussard Equipment Center, Inc.	Breaux Bridge, Louisiana	#SF-2023-00820
The Money Shack, L.L.C.	Alexandria, Louisiana	#SF-2023-00822
Source One Financial Services, LLC	Lakeville, Minnesota	#SF-2023-00824

Car-N-Lend LLC DBA Car-N-Lend	St. Martinville, Louisiana	#SF-2023-00840
Abell & Son, Inc.	Welsh, Louisiana	#SF-2023-00907
SBC Autos LLC	Shreveport, Louisiana	#SF-2023-00916
Alvarez Motors LLC	Baton Rouge, Louisiana	#SF-2023-00943
DJH Recreation, LLC DBA Cenla RV Center	Monroe, Louisiana	#SF-2023-01014
Abell & Son, Inc.	Lake Charles, Louisiana	#SF-2023-01084

Commissioner Krake made a motion to ratify the motor vehicle sales finance licenses issued to these initial motor vehicle sales finance applicants. Commissioner Lane seconded this motion and it was unanimously approved.

Chairman Lala called for a review of the licenses issued. Commissioner Krake made a motion to ratify the licenses issued: Sales Finance, Sales Finance, #SF-2022-01384 through #SF-2022-01393, #SF-2023-00652 through #SF-2023-01094; GAP Administrators, #GA-2023-00106 through #GA-2023-00130; and GAP Administrator Agents, #GAA-2023-00008 through #GAA-2023-00062. Commissioner Marcotte seconded this motion and it was unanimously approved.

The Executive Director reported on routine matters being handled by the staff and not requiring action by the Commission at this time.

There being no further business, Commissioner Stephen Guidry made a motion to adjourn the meeting at 10:19 a.m. Commissioner LeBlanc seconded this motion and it was unanimously approved.



 Chairman Lala



 Executive Director